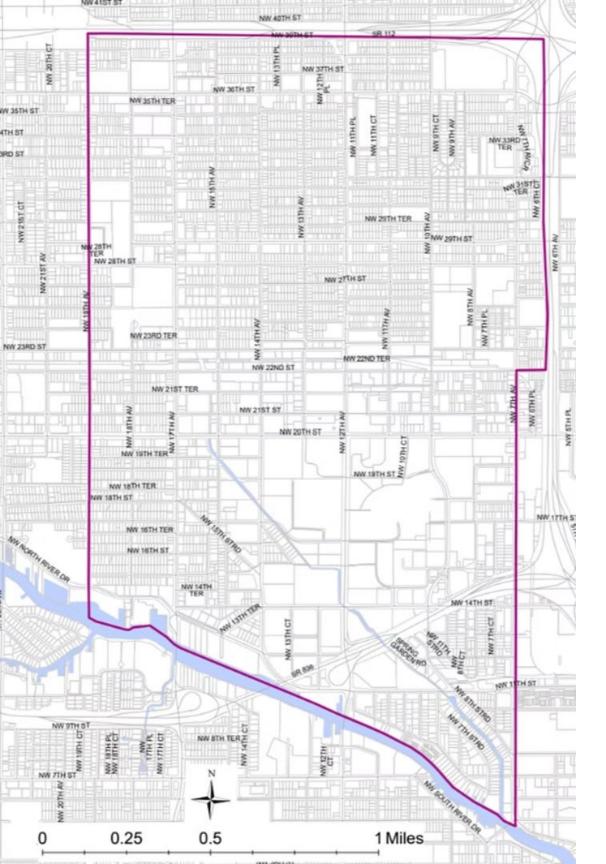


Allapattah CRA Community Redevelopment Plan 2025

Building a vibrant community through strategic redevelopment, cultural preservation, and public -private partnerships.







Project Background & Authority



ollO

Legal Framework

Established under Florida Statutes, Chapter 163

Study Area

1,661-acre zone west of downtown Miami



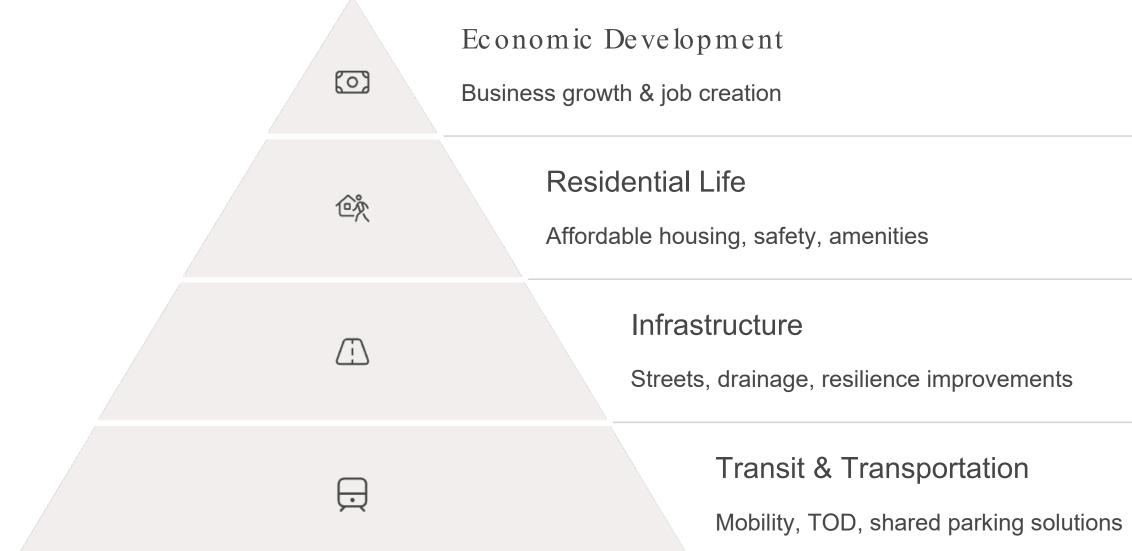
Industrial, cultural, transit - oriented history

Financing

Tax-increment financing with public - private partnerships



Core Focus Areas



Economic Development Initiatives



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Business Support Small business grants,

loans, façade program

Innovation Hub Business incubator & Main Street coordination Å

Workforce Development

Local hiring, apprenticeship pipelines



Strategic Partnerships

Anchor procurement relationships



Residential & Quality of Life

Affordable Housing Expansion

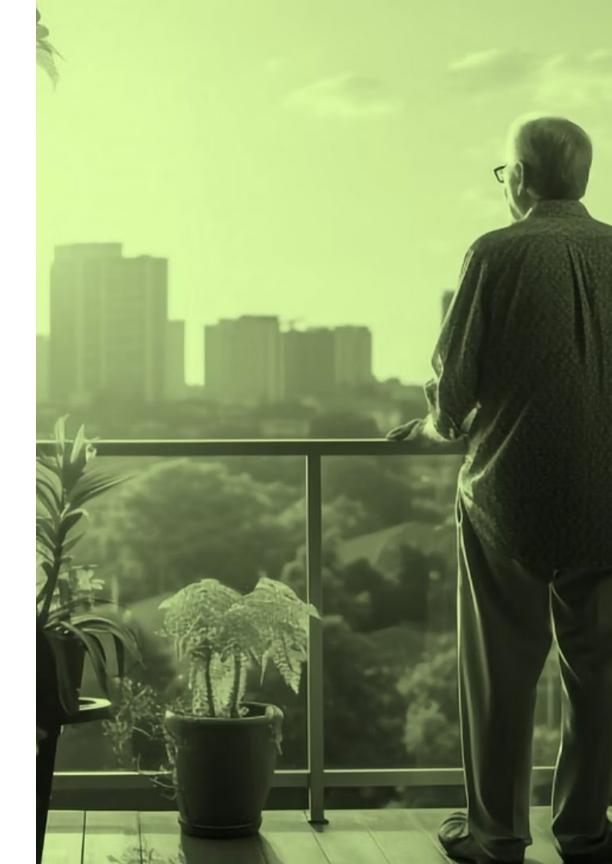
- GSA site mixed income development
- Housing Trust Fund
 implementation
- Senior housing initiatives

Community Stabilization

- Eviction prevention programs
- Home rehabilitation grants
- Anti-displacement strategies

Cultural Preservation

- Public art showcasing local heritage
- Community center enhancements
- Park upgrades for neighborhood identity



Infrastructure & Public Realm

Complete - Streets Transformation NW 17th Avenue corridor enhancement

Safety & Lighting

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LED upgrades, cameras, traffic calming

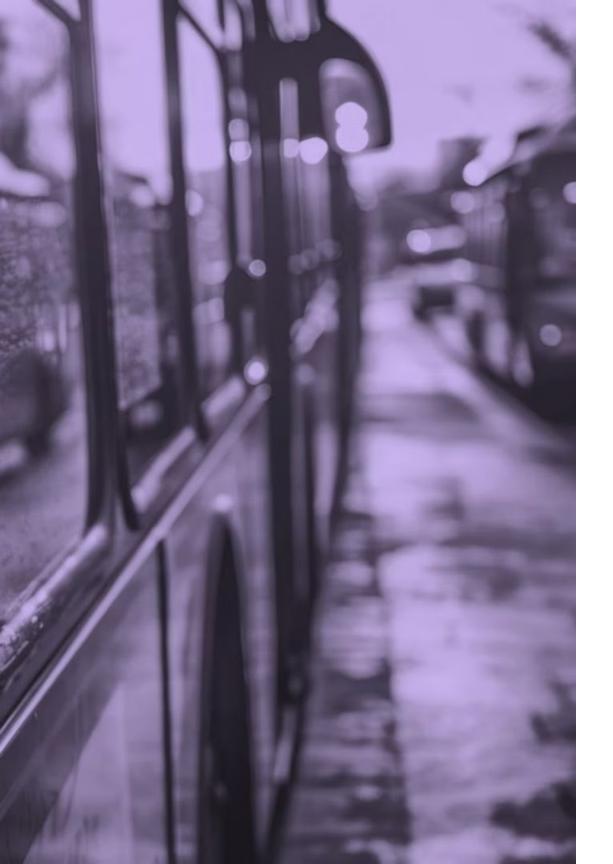
Green Infrastructure

Bioswales, brownfield remediation, tree planting

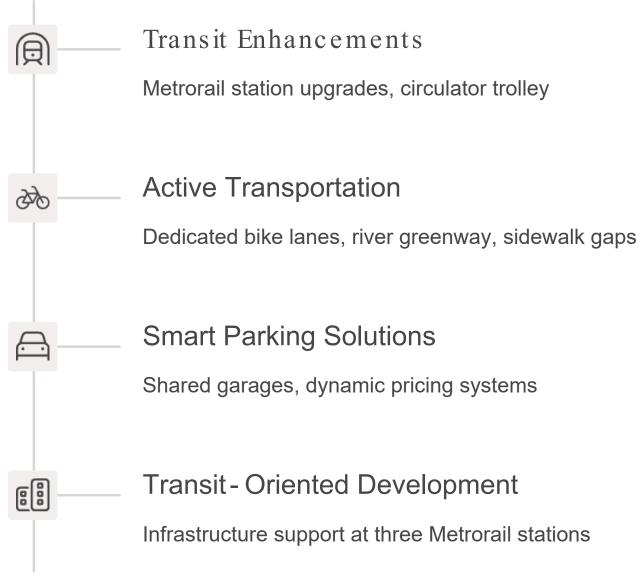
Smart-City Technology

Wi-Fi streetlights, interactive kiosks

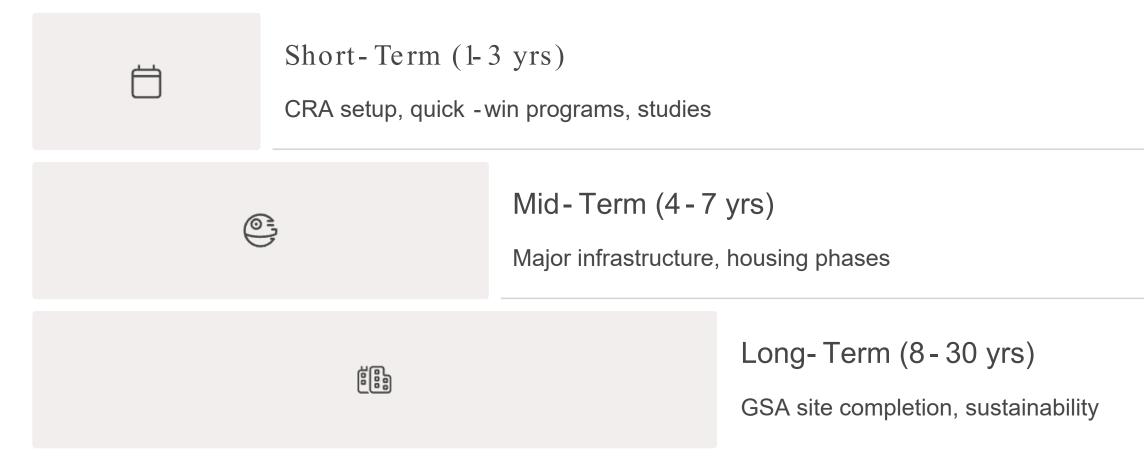




Transit & Mobility Improvements



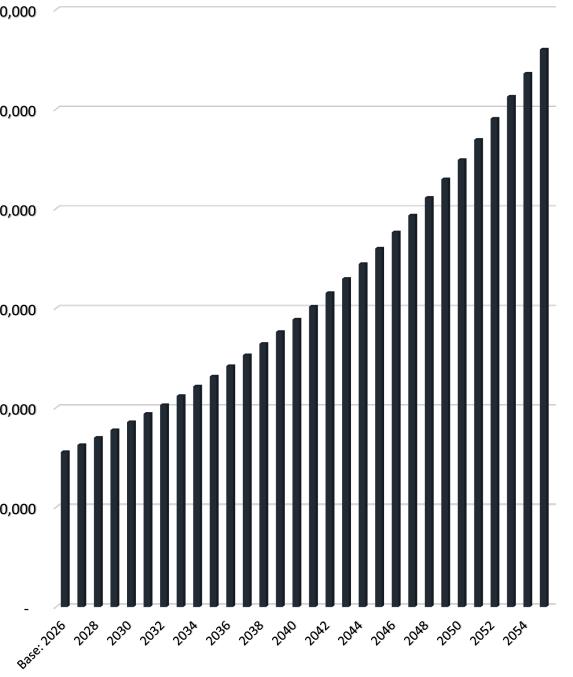
Implementation & Financial Outlook



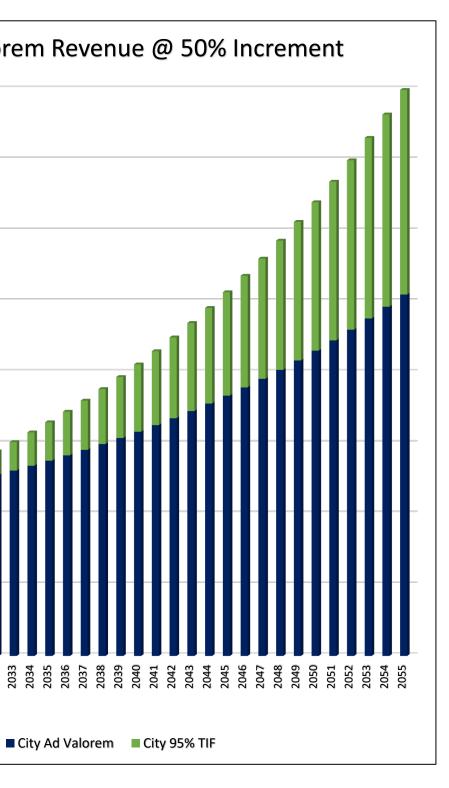
TIF revenue: \$877M over CRA lifespan, growing from \$1.5M (2027) to \$67M (2055)

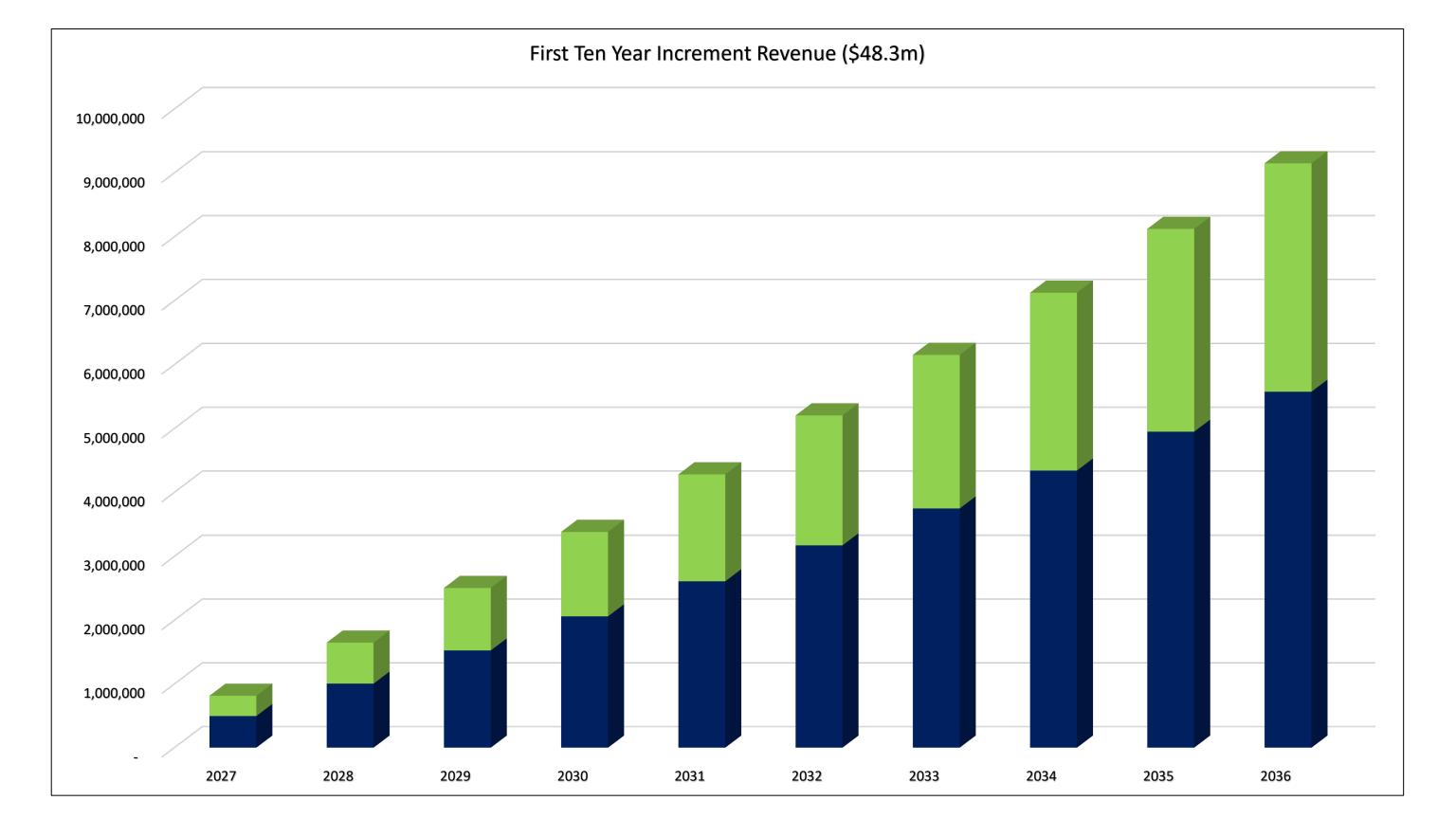
Taxable Value		Estimates of Taxab
		10,000,000,000
2024 Market Value	\$5,878,780,667	8,000,000,000
2024 Taxable Value	\$2,614,321,230	
2023-24 Change	11.7%	6,000,000,000
2024 Net Change from Sales	\$539,324,616	
2025/26 FY Projected Taxable Value	\$3,110,851,087	4,000,000,000
		2,000,000,000

able Value



Increment Revenue		80,000,000	City Ad Valorem Revenu	
			70,000,000	
	City TIF		60,000,000	/
	Total (95% district) 50% TIF	\$534,599,504 \$281,368,160	50,000,000	
			40,000,000	
	County TIF			
	Total (95% district)	\$342,645,890 \$190,220,042	30,000,000	
	50% TIF	\$180,339,942	20,000,000	
	Increment Revenue		10,000,000	╶╂╢╂╢╂╢┨╢╢╢╢
	Total (95% district) 50% TIF	\$877,245,393 \$461;708,102		
				Base: 2026 2027 2028 2030 2031 2031 2033 2033 2035 2035 2035 2035 2035 2035
			1	







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